STATEMENT BY THE BOARD OF DIRECTORS ON THE EVENTS OCCURRING AFTER THE LATEST INTERIM REPORT AND HAVING AN ESSENTIAL EFFECT ON THE STATE OF Enersize Oyj

The Board of Directors of Enersize Oyj (**Company**) hereby states, as its statement pursuant to Chapter 5, Section 21, Subsection 2, Paragraph 4 of the Finnish Limited Liability Companies Act, that events with an essential effect on the state of the Company that have occurred after the interim report 1 January–30 September 2023 (published on 28 November 2023) have been announced in the company news published by the Company and available on the Company’s website at the address https://www.enersize.com/investors-aktieinformation-1-0.

*Patents*

On 6 December 2023, the Company has published company news announcing that the Company has received notification that it has received a new allowance on one of its patent applications relating to Visualization. The patent application is thus in the final stage before the issuance of patent letters in the EU. Furthermore, the Company will utilise the “Unitary patent” option, which allows registration in, for example the following countries: Denmark, Finland, France, Germany, Italy, Luxembourg, Malta and Sweden. On 8 December 2023, the Company has published company news announcing that the Company has received notification that the Company has received new “approval” on one of the Company's patent applications regarding Visualization. The patent application is thus in the final stage before the issuance of a patent letter also in the United States. On 18 March 2024, the Company has published company news announcing that the Company has received a patent letter from the United States Patent and Trademark Office regarding Visualization.

On 6 February 2024, the Company has published company news announcing that the Company has received notification that the Company has received new “approval” on one of the Company’s patent applications regarding “Fair consumption”. The patent application is thus in the final stage before the issuance of patent letters in the United States.

*Agreement and projects*

On 10 January 2024, the Company has published company news announcing that the Company has been approved as a supplier to a major group. The customer, which has over 1 000 employees and a number of locations in Sweden, is part of an international group, but the customer will initially only order Q+leaqs with work for individual sites.

On 16 January 2024, the Company has published company news announcing that the Company has been notified that it is included in the so-called “shortlist” for final evaluation for projects with the Swedish Energy Agency and Business Sweden for South East Asia. This is a similar investment made in EPHIA which targeted the EU market and specifically Poland.

On 29 January 2024, the Company has published company news announcing that the Company has received initial orders corresponding to a value of approximately SEK 300 thousand, which is a direct result of the Company previously being approved as a supplier to this larger group. This creates long-term conditions for increased sales and stability.

On 13 February 2024, the Company has published company news announcing that the Company has signed a new cooperation agreement with a company in the Nordic region that is a distributor of industrial maintenance, repair and overhaul (MRO) products and services, with many premium brands. The collaboration is included as part of their service as they are responsible for both purchasing and streamlining at several different companies in both Sweden and the Nordic region. The agreement is a cooperation agreement and is expected to be followed by agreements initially with customers in Sweden but may of course also be relevant in other countries in the future.

*Financial situation and similar*

On 1 February 2024, the Company has published company news announcing that the Company has received a total of SEK 1.9 million before issue costs as the outcome of exercised option rights of series 4/2023. The share capital remains unchanged in accordance with Finnish regulations. The number of shares in the Company increases by 190 000 000 from 1 541 799 402 to 1 731 799 402.

On 28 February 2024, the Company has published company news announcing that the Company has, in a dialogue with two of the major owners, concluded an agreement on a loan that runs until November 2024 in order to strengthen the Company’s liquidity. The loan is a total of SEK 2 million and runs without interest and fees. The loan can be redeemed at any time until November 2024.

On 8 March 2024, the Company has published company news announcing that the Company will publish a year-end report for the fourth quarter of 2023.

October – December 2023

* Net sales for the fourth quarter of 2023 amounted to EUR 24 120 (39 112).
* The operating result (EBIT) for the fourth quarter of 2023 amounted to EUR -406 284 (-685 210).
* Profit before appropriations and tax for the fourth quarter of 2023 amounted to EUR -420 396 (-952 490).
* The average number of employees in the fourth quarter of 2023 was 3.0 (8.0).

On 26 March 2024, the Company has published company news announcing that the Board of Directors of the Company proposes to the Extraordinary General Meeting of the Company to resolve on a rights issue with preferential rights for existing shareholders corresponding to approximately SEK 16 million before deduction of costs attributable to the rights issue. The subscription price in the rights issue has been set to SEK 0.0060 per share (EUR 0.0006 per share). The rights issue is covered to approximately 80.0 per cent, corresponding to approximately SEK 12.8 million, by subscription commitments and guarantee undertakings.

The company news issued after the interim report 1 January–30 September 2023 are available on the Company’s website at the above-mentioned address.

In Helsinki on 10 April 2024

ENERSIZE OYJ

The Board of Directors